



GABRIOLA HOUSING SOCIETY BOARD OF DIRECTORS – REPORT FOR 2023

GaLTT Trail Licence

The Board signed a trail licence with GaLTT in January, to encourage public use of the trail on GHS property from the north-west end of Paisley Place to the RDN trail between Lochinvar Lane and the Community Health Centre. GaLTT volunteers then installed signposts at both ends of the trail.

Project Development

In April, the Board said good-bye to Ian Scott, our Development Consultant who had worked with us since the beginning of the project in 2019, as he moved on to a new job. We then hired M'akola Development Services (Courtenay office) as our Development Consultant. In July, the Board hired a new Construction Manager, Kinetic Construction Services.

BC Housing approved a Project Development Fund loan of approximately \$450,000 in August, which provided funds to continue developing the project. Then in December after three years of work, our architect, Mobius Architecture, submitted detailed construction drawings to the Regional District of Nanaimo for Building Permits. The permitting process for the several buildings will take several months to complete, so the Board expects the RDN approvals in mid-2024.

Government Funding

In October the Board announced that, because the current round of funding for BC Housing's Community Housing Fund would be extremely competitive, we had applied to another funding stream through BC Housing. We had expected to share updates promptly regarding this alternative opportunity, but BC Housing's requirement that we accept a confidential process continued for the rest of the year.

Financial Support from the Gabriola Community

The Board deeply appreciates the ongoing donations from Gabriolans. This money has helped immensely in financing the development of the Paisley Place housing project.

Board of Directors: Dave Adair, Carol Hemrich, Nancy Hetherington Peirce, Jennefer Laidley, Barry Loescher, Bill McCallum, Wayne Mercier, Leslie Sanderson, Kristina Baerg

December 31, 2023